

SENATE BILL 2264

By Watson

AN ACT to amend Tennessee Code Annotated, Section 20-13-103, relative to compromises and settlements.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 20-13-103, is amended by deleting it in its entirety and substituting instead the following language:

The attorney general and reporter, with the written approval of the governor, may compromise and settle, insofar as the state is concerned, any civil litigation to which the state may be a party, upon such terms as in their opinion may seem to be in the best interest of the state, and may enter into such agreements in connection with the compromise and settlement as may be necessary to effectuate the purposes of this section. Written approval of the comptroller of the treasury shall be required for any compromise and settlement greater than \$10,000. The written approval of the speaker of the senate and the speaker of the house of representatives, and the comptroller of the treasury, shall be also required for the compromise and settlement of such civil litigation to which the state may be a party if the compromise and settlement will result in a significant increase in state expenditures, affect the bond rating of the state or result in a decision on a policy issue that may result in a significant increase in state expenditures.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.